



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
For The Quarter And Year-to-date Ended 31 December 2016

	Note	Quarter ended		Year-to-date ended	
		31 Dec 2016 RM'000 (Unaudited)	31 Dec 2015 RM'000 (Unaudited)	31 Dec 2016 RM'000 (Unaudited)	31 Dec 2015 RM'000 (Unaudited)
Revenue		4,927	4,573	9,756	8,717
Direct costs		(1,210)	(986)	(2,664)	(2,192)
Gross profit		3,717	3,587	7,092	6,525
Other income		324	105	533	669
Administrative expenses		(1,518)	(1,418)	(2,906)	(2,861)
<b>Profit from operations</b>		2,523	2,274	4,719	4,333
Share of (loss)/profit in associated company		-	-	-	-
<b>Profit before taxation</b>	B5	2,523	2,274	4,719	4,333
Taxation	B6	(672)	(585)	(1,206)	(984)
<b>Profit for the financial period</b>		1,851	1,689	3,513	3,349
<b>Other comprehensive income/(loss), net of tax:</b>					
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		9	(6)	12	15
Net gain on available-for-sale financial assets: - Gain/(loss) on fair value changes		-	67	-	68
<b>Total comprehensive income for the period</b>		1,860	1,750	3,525	3,432
<b>Profit for the financial period attributable to:</b>					
Owners of the Company		1,851	1,689	3,513	3,349
Non-controlling interests		-	-	-	-
		1,851	1,689	3,513	3,349
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		1,860	1,750	3,525	3,432
Non-controlling interests		-	-	-	-
		1,860	1,750	3,525	3,432
<b>Basic earnings per share (sen)</b>	B11	1.04	0.93	1.96	1.85

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2016.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31 December 2016**

(The figures have not been audited)

	Note	As at 31 Dec 2016 RM'000 (Unaudited)	As at 30 Jun 2016 RM'000 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		5,560	5,784
Development costs		73	97
Goodwill on Consolidation		336	336
Other investment		45	45
Deferred tax assets		371	371
		<u>6,385</u>	<u>6,633</u>
<b>CURRENT ASSETS</b>			
Trade receivables and other receivables		4,783	2,794
Prepayments		505	340
Tax recoverable		388	306
Cash and cash equivalents	A15	28,797	26,038
		<u>34,473</u>	<u>29,478</u>
<b>TOTAL ASSETS</b>		<u>40,858</u>	<u>36,111</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		18,933	18,933
Treasury Shares		(4,548)	(4,307)
Exchange fluctuation reserve		(74)	(86)
Retained profits		21,188	17,675
Equity attributable to owners of the Company		<u>35,499</u>	<u>32,215</u>
<b>Total Equity</b>		<u>35,499</u>	<u>32,215</u>
<b>NON-CURRENT LIABILITY</b>			
Deferred tax liabilities		137	137
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,536	789
Deferred income		2,880	2,227
Provision for taxation		806	743
		<u>5,222</u>	<u>3,759</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>40,858</u>	<u>36,111</u>
Net Assets per share (RM)		<u>0.19</u>	<u>0.17</u>

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2016.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM35,499,000 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

The accompanying notes are an integral part of this statement.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Quarter And Year-to-date Ended 31 December 2016**

(The figures have not been audited)

	<-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
<b>At 1 July 2015 (Audited)</b>	18,933	(39)	106	14,403	(3,546)	29,857
Total comprehensive income for the period	-	15	(38)	3,349	-	3,326
Treasury Shares	-	-	-	-	(725)	(725)
<b>At 31 December 2015 (Unaudited)</b>	<b>18,933</b>	<b>(24)</b>	<b>68</b>	<b>17,752</b>	<b>(4,271)</b>	<b>32,458</b>
<b>At 1 July 2016 (Audited)</b>	18,933	(86)	-	17,675	(4,307)	32,215
Total comprehensive income for the year	-	12	-	3,513	-	3,525
Treasury Shares	-	-	-	-	(241)	(241)
<b>At 31 December 2016</b>	<b>18,933</b>	<b>(74)</b>	<b>-</b>	<b>21,188</b>	<b>(4,548)</b>	<b>35,499</b>

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2016.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For The Quarter And Year-to-date Ended 31 December 2016**

	Note	Year-to-date ended	
		31 Dec 2016	31 Dec 2015
		RM'000	RM'000
		(Unaudited)	(Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		4,719	4,333
Adjustments for:			
Amortisation of development costs		24	11
Depreciation		428	457
Interest income		(383)	(362)
Unrealised loss/(gain) on foreign exchange		(128)	(160)
Operating profit before working capital changes		4,660	4,279
Increase in trade and other receivables		(2,026)	(581)
Increase/(decrease) in trade and other payables		747	209
Increase/(decrease) in deferred income		653	2,022
Cash generated from operations		4,034	5,929
Tax paid		(1,225)	(477)
Tax refunded		-	1
Net cash from operating activities		2,809	5,453
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		383	362
Purchase of property, plant and equipment		(204)	(319)
Disposal of other investment		-	10,000
Purchase of other investment		-	(7,000)
Net cash (used in)/from investing activities		179	3,043
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Treasury shares		(241)	(725)
Net cash used in financing activities		(241)	(725)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		2,747	7,771
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>		26,038	10,509
Effects of exchange rate changes		12	15
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>	A15	28,797	18,295

**Note:**

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The accompanying notes are an integral part of this statement.